103 DEER STREET PORTSMOUTH, NEW HAMPSHIRE **FOR SALE / FOR LEASE** ± 4,500 So FT

& REEVES COMMERCIAL REAL ESTATE

WILLIAM



RETAIL / OFFICE

Total Building Size: ± 4,500 SF

Year Constructed: 1995 / Renovated 2006

Available Space: First Floor = <u>+</u> 3,000 SF • Second Floor = + 1,500 SF TOTAL: ± 4,500 SF

Parking: ± 12 Spaces on-site ± 400 feet to Foundry Place Garage

Exterior: Brick Veneer/Vinyl

Life Safety: Wet Sprinkler System

Water/Sewer: Municipal

HVAC: Central

Heat: Gas

Electric: Eversource

Gas: Unitil

Amenities: **Private Shower** Facilities for Tenants.

Acreage: ± 0.42 AC

Zoning: CD5 / Retail



DEANE NAVAROLI CELL: 603.315.0808 EMAIL: DEANE@WRCRE.COM

OFFICE: 603.851.5841

WRCRE.COM

This information has been secured from sources William and Reeves believes to be reliable, however, makes no representations or warranties, expressed or implied, as to the accuracy of the information. References to square footage or age are approximate. Purchaser/Tenant must verify the investment and property information and bears all risk of any inaccuracies. An equity interest in the property is held by a licensed NH real estate broker.

» Former retail bank with very rare drive-thru, ATM foyer, teller line, etc.

- » Downtown Portsmouth with easy access to NH Route 1 and Interstate 95
- » Adjacent to new 70 Maplewood Development: https://www.70maplewood.com/
- » Adjacent to new hotel and less than 400 feet to the Foundry Place Garage
- » Potential for "plug & play" occupancy (furniture & safes available upon request)
- » Break Room, conference rooms, offices, workstations
- » CD5 Zoning allows for numerous other mixed-use purposes
- » Available for Sale or Lease in the Spring of 2025
- » Prime development lot potential upside. Schematic design plans available.



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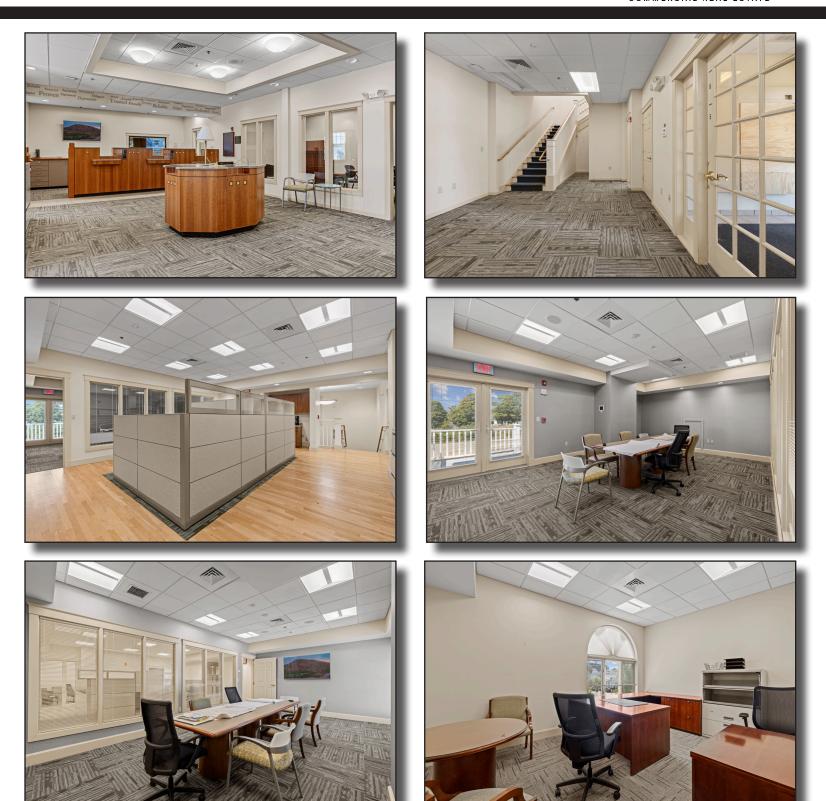
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COMMERCIAL REAL ESTATE

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For Sale / For Lease $\pm 4,500 \text{ Sq Ft}$

WILLIAM & REEVES COMMERCIAL REAL ESTATE



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163 DEER STREET PORTSMOUTH, NEW HAMPSHIRE For Sale / For Lease $\pm 4,500 \text{ Sq Ft}$

WILLIAM & **REEVES** COMMERCIAL REAL ESTATE

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State of New Hampshire OFFICE OF PROFESSIONAL LICENSURE AND CERTIFICATION DIVISION OF LICENSING AND BOARD ADMINISTRATION 7 Eagle Square, Concord, NH 03301-4980

Phone: 603-271-2152

BROKERAGE RELATIONSHIP DISCLOSURE FORM

(This is Not a Contract)

This form shall be presented to the consumer at the time of first business meeting, prior to any discussion of confidential information

Right Now, You Are a Customer	As a customer, the licensee with whom you are working is not obligated to keep confidential the information that you might share with him or her. As a customer, you should not reveal any confidential information that could harm your bargaining position.		To Become a Client	Clients receive more services than customers. You become a client by entering into a written contract for representation as a seller/landlord or as a buver/tenant.	
As a customer, you can expect a real estate licensee to provide the following customer-level services:			As a client, in addition to the customer-level services, you can expect the following client-level services		
 To disclose all material defects known by the licensee pertaining to the on-site physical condition of the real estate; To treat both the buyer/tenant and seller/landlord honestly; To provide reasonable care and skill; To account for all monies received from or on behalf of the buyer/tenant or seller/landlord relating to the transaction; To comply with all state and federal laws relating to real estate brokerage activity; and To perform ministerial acts, such as showing property, preparing, and conveying offers, and providing information and administrative assistance. 			 Confidentiality; Loyalty; Disclosure; Lawful Obedience; and Promotion of the client's best interest. For seller/landlord clients this means the agent will put the seller/landlord's interests first and work on behalf of the seller/landlord. For buyer/tenant clients this means the agent will put the buyer/tenant's interest first and work on behalf of the buyer/tenant. Client-level services also include advice, counsel, and assistance in negotiations. 		
For important information about your choices in real estate relationships, please see page 2 of this disclosure form.					

Types of Brokerage Relationships commonly practiced in New Hampshire

SELLER AGENCY (RSA 331-A:25-b)

A seller agent is a licensee who acts on behalf of a seller or landlord in the sale, exchange, rental, or lease of real estate. The seller is the licensee's client, and the licensee has the duty to represent the seller's best interest in the real estate transaction.

BUYER AGENCY (RSA 331-A:25-c)

A buyer agent is a licensee who acts on behalf of a buyer or tenant in the purchase, exchange, rental, or lease of real estate. The buyer is the licensee's client, and the licensee has the duty to represent the buyer's best interests in the real estate transaction.

SINGLE AGENCY (RSA 331-A:25-b; RSA 331-A:25-c)

Single agency is a practice where a firm represents the buyer only, or the seller only, but never in the same transaction. Disclosed dual agency cannot occur.

SUB-AGENCY (RSA 331-A:2, XIII)

A sub-agent is a licensee who works for one firm but is engaged by the principal broker of another firm to perform agency functions on behalf of the principal broker's client. A sub-agent does not have an agency relationship with the customer.

DISCLOSED DUAL AGENCY (RSA 331-A:25-d)

A disclosed dual agent is a licensee acting for both the seller/landlord and the buyer/tenant in the same transaction with the knowledge and written consent of all parties.

The licensee cannot advocate on behalf of one client over another. Because the full range of duties cannot be delivered to both parties, written informed consent must be given by all clients in the transaction.

A dual agent may not reveal confidential information without written consent, such as:

- 1. Willingness of the seller to accept less than the asking price.
- 2. Willingness of the buyer to pay more than what has been offered.
- 3. Confidential negotiating strategy not disclosed in the sales contract as terms of the sale.
- 4. Motivation of the seller for selling nor the motivation of the buyer for buying.

DESIGNATED AGENCY (RSA 331-A:25-e)

A designated agent is a licensee who represents one party of a real estate transaction and who owes that party client-level services, whether or not the other party to the same transaction is represented by another individual licensee associated with the same brokerage firm.

FACILITATOR (RSA 331-A:25-f)

A facilitator is an individual licensee who assists one or more parties during all or a portion of a real estate transaction without being an agent or advocate for the interests of any party to such transaction. A facilitator can perform ministerial acts, such as showing property, preparing and conveying offers, and providing information and administrative assistance, and other customer-level services listed on page 1 of this form. This relationship may change to an agency relationship by entering into a written contract for representation, prior to the preparation of an offer.

ANOTHER RELATIONSHIP (RSA 331-A:25-a)

If another relationship between the licensee who performs the service and the seller, landlord, buyer or tenant is intended, it must be described in writing and signed by all parties to the relationship prior to services being rendered.